

OAK HILLS HOMEOWNERS ASSOCIATION

2021 Budget

	<u>Jan - Dec 2021</u>
Income	
Income-Assessment Fee	201,072.00
Other Income	750.00
Total income	<u>201,822.00</u>
Account Funding	
Special Projects	750.00
Reserve Account	24,780.00
Arrowleaf Private Drive	1,056.00
Clover Private Drive	720.00
Sandbur Private Drive	1,920.00
Shadow Oak	<u>3,696.00</u>
Total Account Funding	<u>32,922.00</u>
 Total Operating Income	 <u><u>168,900.00</u></u>
 Expense	
Accounting Services	11,000.00
Community Events	2,000.00
Greenbelt Maintenance	30,000.00
Insurance	12,500.00
Landscaping	23,000.00
Legal Fees	2,000.00
Maintenance	2,500.00
Membership/Education	1,000.00
Mileage	2,100.00
Office Expenses	1,500.00
Office Supplies	1,000.00
Payroll	48,500.00
Payroll Liabilities	4,300.00
Pool Maintenance & Supplies	3,500.00
Postage Expenses	1,000.00
Printing	500.00
Taxes	1,000.00
Telephone	900.00
Utilities	20,000.00
Web Site	<u>600.00</u>
Total Expenses	<u>168,900.00</u>
 Net Income	 <u><u>0.00</u></u>

Reserve Balance as of November 15, 2020 \$252,700.55